

Monthly Insurance Business Statistics

as on Magh End, 2079 (Mid-February, 2023)

SN	Indicators	as on Mid-Feb., 2022	as on Mid-Feb., 2023	% Change
1	Number of life insurance policies (excluding term, micro term and foreign employment life insurance policies)	4,851,836	5,738,434	18.27
2	Number of term and micro term life insurance polices	4,776,297	7,161,317	49.93
3	Foreign employment life insurance polices	841,530	1,360,388	61.66
4	Total no. of life insurance policies	10,469,663	14,260,139	36.20
5	Total no. of non-life insurance policies	1,695,788	1,636,284	(3.51)
6	life insurance gross premium (Rs. in million)	81,302.43	83,391.42	2.57
7	Non-life insurance gross premium (Rs. in million)	21,810.40	23,062.98	5.74
8	Gross premium (Rs. in million)	103,112.83	106,454.41	3.24
9	Total no. of population	30,056,634	30,458,814	1.34
10	No. of insurance policies by deducting 5% policies duplication (excluding term, micro term and foreign employment life insurance policies)	4,609,244	5,451,512	
11	No. of insurance policies by deducting 5% policies duplication(including term and micro term life insurance policies)	9,146,726	12,254,763	
12	No. of insurance policies (including term and micro term) by deducting 5% policies duplication and foreign employment life insurance policies	9,988,256	13,615,151	
13	Percentage of population covered by insurance (excluding term, micro term and foreign employment life insurance policies)	15.34	17.90	
14	Percentage of population covered by insurance (including term and micro term life insurance policies)	30.43	40.23	
15	Percentage of population covered by insurance (including term, micro term and foreign employment life insurance policies)	33.23	44.70	
16	Total no. of offices (Life and Non-life)	3,302	3,259	(1.30)
17	Total no. of employeoes (Life and Non-life)	11,744	11,538	(1.75)

Note: The population details are calculated on the basis of the preliminary report 2078 of National Statistics Office and the number of foreign employment insurance policies.



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